

**MINUTES OF THE MONTHLY MEETING
PRUDENTIAL COMMITTEE -- WINHALL-STRATTON FIRE DISTRICT #1**

Thursday, February 2, 2023 4:00PM

The monthly meeting of the Prudential Committee of the Winhall-Stratton Fire District #1 was held via teleconference (Login to: <https://us02web.zoom.us/j/3132650303?pwd=Y25LZ3l0U0F5WE9hamJGdjhhjekQvQT09>) on Thursday, February 2, 2023 at 4:00PM.

Prudential Members Present:

Tom Snopek, Chairman
James Reynolds, Member
Ric Swenson, Member
Helmer Pearson, Member

Present by Invite Were:

Pat Moyna, SMC
Diana Stugger, Advisor
Margaret Dwyer, Chief Operator
Rosa Cannella, Secretary

Also Present by Invite Were:

Jenna Chandler, MMC Auditor
Tom Stretton, MMC Auditor

Tom Snopek called meeting to order at 4:00PM.

RESOLVED: Upon a motion duly made and seconded the monthly meeting minutes held December 29, 2022 previously distributed were approved as corrected. (TS/JR/RS/HP)

RESOLVED: Upon a motion duly made and seconded the Prudential Committee approved financials as submitted. (TS/JR/RS/HP)

RESOLVED: Ric Swenson, reviewed the bank statement reconciliations for October-November-December 2022 and found books to be in good order. (TS/JR/RS/HP)

At this time the District Auditors Tom Stretton and Jenna Chandler of McSoley, McCoy & Company presented our audited financials. Stating that the audit went smoothly and is 99.9% complete. They found no material weaknesses or deficiencies giving the District an Unmodified Audit Report which is the highest grade given in an audit. There were minimal adjusting journal entries. Only 3 of the usual: adjusting Accounts Payable to current year and adjusting estimated to actual Accumulative Depreciation.

NEW BUSINESS: The switch from Peoples United Bank Credit Cards to M&T Bank Credit Cards has not been smooth. We would like to investigate alternatives. Rosa and Margaret will research and get back to the Committee.

OLD BUSINESS: Margaret informed the committee that the VFD was installed for the new spray pump. Daniels Construction will come back once the pump has been delivered. Late delivery of materials has caused projects to lag. The District still has an open committee member position which they would like to see filled. Margaret would like to invite one of our engineers, Chrissy Haskins of Dufresne Group, to talk to the Committee about Grants that will be available for projects that will be revealed as a result of the upcoming Sewer Inspection. The District has an aging system which will highly likely require sewer line replacements especially in the areas of East Round North Brookwood and Round Tree.

Meeting adjourned at 4:30PM.

The next monthly meeting will be held on Thursday February 23, 2023 at 4PM in-person at the Stratton Mountain Volunteer Fire Company, 5 Brazers Way, Stratton Mountain Vermont.